

75/LG/SE/JUNE/2022/GBSL

June 03, 2022

To,
The Manager (CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code : 509079

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Symbol : GUFICBIO

Dear Sir/Madam,

Subject: Completion of sale of equity shares of the Company by the Promoter in the Open Market for achieving Minimum Public Shareholding

Ref.: Our letter dated June 01, 2022

In furtherance to our intimation letter dated June 01, 2022, we wish to inform you that on June 02, 2022, Mr. Jayesh P. Choksi, Promoter of the Company, has sold/divested 4,68,000 equity shares constituting to around 0.48% of the paid up share capital of the Company having face value of Re. 1/- each through open market sale in accordance with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

Consequent to the aforementioned open market sale, the Company has complied with the minimum public shareholding requirements as mandated under rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 read with regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gufic Biosciences Limited



Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579



72/LG/SE/JUNE/2022/GBSL

June 01, 2022

To,
The Manager (CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code : 509079

To,
The Manager,
National Stock Exchange of India Limited,
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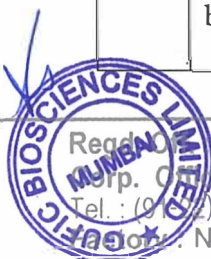
Scrip Symbol : GUFICBIO

Dear Sir/Madam,

Subject: Proposed sale of shares of the Company by the Promoter in the Open Market for achieving Minimum Public Shareholding

In accordance with the requirements of Rules 19(2)(b) and 19A of the Securities Contracts (Regulations) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para 2(a) and Para (3) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("the Circular") in connection with manner of achieving minimum public shareholding, we wish to inform that since the promoter shareholding is 75.48% of the total equity shareholding of the Company i.e. more than the prescribed limit of 75%, Mr. Jayesh P. Choksi, Promoter of the Company intends to sell 4,68,000 equity shares of his shareholding, which constitutes to around 0.48% of the total equity shareholding of the Company having face value of Re. 1/- each, the details of which are mentioned herein below:

Sr. No.	Details of events to be provided	Information of such event
1.	Intention of the promoter/promoter group to sell and the purpose of sale	Mr. Jayesh P. Choksi, Promoter of the Company has conveyed to the Company his intention to sell the equity shares of the face value of Re.1/- each of the Company to enable the Company to comply with the requirements of minimum public shareholding.
2.	Details of the promoter/promoter group, who propose to divest their shareholding	Mr. Jayesh P. Choksi, Promoter of the Company proposes to divest part of his equity shareholding in the Company.
3.	Total number of shares and percentage of shareholding proposed to be divested	Around 0.48% shareholding of the total paid-up equity share capital of the Company aggregating to 4,68,000 equity shares.
4.	Period within which the entire divestment process will be completed ("Period")	Period beginning from June 02, 2022 to July 31, 2022 or the actual date of completion of sale of all equity shares, as mentioned in Sr. No. 3, whichever is earlier.



Also, enclosed herewith undertaking as Annexure-I received from Mr. Jayesh Choksi, Promoter of the Company on behalf of all the Promoters pursuant to para 3(b) of the said Circular who was duly authorised by other Promoters and Promoter Group in this regard.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gufic Biosciences Limited



Ami Shah
Company Secretary & Compliance Officer
Mem No. A39579



Encl.: As above

Jayesh P. Choksi

ANNEXURE-I

To,
The Company Secretary & Compliance Officer,
Gufic Biosciences Limited,
SM House, 11 Sahakar Road,
Vile Parle-East, Mumbai-400057

Dear Sir/Madam,

Subject: Undertaking in connection with proposed sale of equity shares of Gufic Biosciences Limited ("Company") for achieving Minimum Public Shareholding

With reference to the captioned subject and in accordance with the requirements of para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 for achieving minimum public shareholding, we hereby undertake that:

"I, Jayesh P. Choksi or any persons belonging to the Promoter and Promoter Group, shall not buy any equity shares of the Company from the open market on the dates on which the equity shares of the Company are being sold by me as specified in the notice to the exchanges for purpose of achieving minimum public shareholding requirement."

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of proposed sale of shares.

For and on behalf of Promoter and Promoter Group



Jayesh P. Choksi
Promoter

Date: 01.06.2022

Place: Mumbai